

LOLIGO TOKEN SALE TERMS AND CONDITIONS

Please read these Token Sale Terms and Conditions carefully.

You Are solely responsible for searching legal, tax, regulatory, accounting and financial advice in the jurisdictions relevant to you. The LLG Tokens are not offered by LOLIGO directly or indirectly to minors, U.S. Citizens or U.S. Persons, or to citizens or persons from a country or jurisdiction where such offer would be considered unlawful or in which it would otherwise breach any applicable law or regulation or which would require LOLIGO to amend any term or condition of the ICO in any way or which would require to make any additional action with regards to, any governmental, regulatory or legal authority. (together "Restricted Jurisdictions"). By purchasing Tokens you warrant that you are neither a minor, a U.S. Citizen or U.S. Person nor that you are located in the U.S. and are not participating in the Initial Token Offering from the U.S. Furthermore, you warrant that you are not a citizen or person from a Restricted Jurisdiction. You acknowledge that any purchase of LLG Tokens by minors, U.S. Citizens or U.S. Persons, or citizens of the Restricted Jurisdictions, under these Terms will be rendered null and void. If you are not sure if you are a minor, a U.S. Citizen or U.S. Person, or a citizen or person of the Restricted Jurisdictions, do not participate in this Initial Token Offering. The distribution of these Terms may be restricted by law in certain jurisdictions. These Terms shall not be sent and or addressed wholly or in part, directly or indirectly, to any minors, U.S. Citizens or U.S. Persons, or citizens and persons in a Restricted Jurisdiction. The acquisition of LLG Tokens is speculative and carries significant financial risk, including but not limited to, the possible loss of all value.

An international overview about regulators' statements on initial coin offerings can be found on the Website of The International Organization of Securities Commissions (IOSCO): <https://www.iosco.org/publications/?subsection=ico-statements>. However, LOLIGO has not conducted an assessment as to the accuracy and completeness of the information provided there.

Introduction

LOLIGO project handled by BLOCZERO, a French Limited Company with its head office in Paris , intends to offer 11,2 million units of a new Ethereum-based token named "LLG" during a limited offer period ("Offering Period") beginning in October 2018 ("Initial Coin Offering" or "ICO").

Your purchase of LLG Tokens during the Offering Period from LOLIGO is subject to these Token Sale Terms and Conditions, including its Annexes and the current Whitepaper (Token Sale Version) published on <https://loligo.co/>, which form an integral part of these Token Sale Terms and Conditions ("Terms"). Each of you and LOLIGO is a "Party" and together the "Parties."

By purchasing LLG Tokens from LOLIGO during the Offering Period you will be bound by these Terms and all terms incorporated by reference. If you have any questions regarding these Terms, please contact us at contact@loligo.co.

These Terms do not constitute an invitation to purchase or an offer of LLG Tokens.

Furthermore, these Terms or any other materials provided by LOLIGO do not constitute a prospectus of any sort, is not a solicitation for investment and does not pertain in any way to an offering of securities in any jurisdiction. Neither this document nor any other materials have been (or will be) registered as a prospectus with any governmental authorities. Neither the United States Securities and Exchange Commission (SEC) nor any other regulatory authority has approved these Terms. NOW, THEREFORE, in

consideration of the mutual covenants and agreements hereinafter and having fully read and understood the risks set out in Annex A, you and the Company agree as follows:

Platform, Purpose and Use of LLG Tokens

As detailed in our Whitepaper (Service Version), we will create an ICO platform, which will be based on blockchain technology. The LOLIGO Platform provides functions to both ICO organizers and participants to support running or investing in ICOs. LLG Tokens are ERC20 tokens based on the Ethereum blockchain.

Acquisition and ownership of LLG Tokens provides no rights, express or implied, other than the limited right to use LLG Tokens as means of payment on the LLG Platform and the limited voting rights according to the Model described in the Whitepapers.

You understand and accept that LLG Tokens neither confer profit participation rights nor provide the token holder with a conversion right into shares or other equity of BLOCZERO nor any other right whatsoever, not represent or confer any ownership right or stake, share or security or equivalent rights, voting right or any right to receive future revenue shares, intellectual property rights or any other form of participation in BLOCZERO and its corporate affiliates, other than the rights mentioned in these Terms and the Whitepaper (Token Sale Version).

Scope of Terms

Unless otherwise stated herein, these Terms govern only your purchase of LLG Tokens from us during the Offering Period. Any access and use of the LOLIGO Platform will be governed primarily by other applicable terms and policies, which are depending on applicable laws and have not yet been drafted (collectively "Platform Terms and Policies"). We may add new terms or policies to the LOLIGO Platform Terms and Policies in our sole discretion, and may update each of the LOLIGO Platform Terms and Policies from time to time according to the modification procedures set forth therein. To the extent of any conflict with these Terms, the LOLIGO Platform Terms and Policies shall prevail with respect to any issues relating to the usage of the LLG Tokens on the LOLIGO Platform.

Token Sale Specifications

By placing a request for a certain amount of LLG Tokens during the Offering Period ("Purchase Request"), you make a binding offer to purchase LLG Tokens pursuant to these Terms. Any variations made to these Terms by you in any request are void and have no effect. BLOCZERO has the right to accept, cancel or reject any Purchase Requests at any time in its sole discretion without stating any reason. BLOCZERO may accept Purchase Requests by confirming the request in writing (whether by e-mail or otherwise) or simply by delivering the requested LLG Tokens to your wallet, whichever occurs first. No Purchase Request is binding on BLOCZERO unless accepted by BLOCZERO as provided in these Terms.

Your purchase of LLG Tokens during the Offering Period is final, and there is no right of withdrawal or the possibility of refunds or cancellations except as may be required by applicable mandatory law or regulation.

You agree and understand that you must follow some rules as part of the onboarding / KYC (Know-Your-Customer) process. Upon request, you agree to provide BLOCZERO and/or involved third or auxiliary persons with proof of identity, information about source of

funds and other documentation or other information that BLOCZERO may require from time to time in connection with BLOCZERO's obligations under, and in compliance with, applicable laws and regulations, including but not limited to anti money laundering legislation and regulations.

Important information about the ICO procedure and material specifications of the LLG Tokens is provided in the Whitepapers (Token Sale Version and Service Version), including, but not limited to, details regarding the timing and pricing of the LLG Tokens, the number of issued LLG Tokens and our anticipated use of the ICO proceeds. By purchasing LLG Tokens, you acknowledge that you understand and have no objection to the ICO procedure and material specifications.

Risks

The purchase and any other acquisition of LLG Tokens carries with it significant risk. Prior to participation, carefully consider the potential risks and, to the extent necessary, consult a lawyer, accountant, and/or tax professional to evaluate the risk entailed.

You acknowledge and agree (to) these risks associated with purchasing LLG Tokens, holding LLG Tokens, and using LLG Tokens, as disclosed and explained in Annex A. If you have any questions regarding these risks, please contact us at contact@loligo.co. By purchasing LLG Tokens you expressly acknowledge and assume these risks.

BLOCZERO makes no promises of possible gains or returns. The purchases LLG Tokens can potentially lose all value.

Wallet Security

LLG Tokens are ERC20 tokens on the Ethereum blockchain. You must have access to and only use an ERC20-compliant wallet. It is your responsibility to not lose your LLG Tokens by losing access to the key(s) which allow access to your wallet and/or allowing malicious third parties to access your keys and/or your wallet. If your private key(s) or other access credentials are lost, you may lose access to your LLG Tokens irrevocably. BLOCZERO will not be held liable for any loss of LLG Tokens and/or other damage incurred by you as a result of the loss of key(s) or attack on your wallet.

You are solely responsible for implementing measures for securing the wallet, vault or other storage mechanism you use to receive and hold LLG Tokens.

Tax Implications

The issuing price of the LLG Tokens include all taxes (if any) due by BLOCZERO for the sale of LLG Tokens under the laws of FRANCE. However, you are solely responsible for determining what, if any, taxes apply to your purchase of LLG Tokens, including, for example, sales, use, value added, and similar taxes. It is also your sole responsibility to withhold, collect, report and remit the correct taxes to the appropriate tax authorities. You are urged to consult your own tax advisor as to the tax consequences of acquiring, owning and disposing of LLG Tokens.

Representation and Warranties

By purchasing LLG Tokens, whether directly or indirectly you represent and warrant that:

1. You have a good understanding of the English language, have read and understood these Terms (including all Annexes) as well as the Whitepaper (Token Sale Version);
2. You have sufficient understanding of the functionality, usage, storage, transmission mechanisms and other material characteristics of cryptographic tokens, token storage mechanisms (such as token wallets), blockchain technology and blockchain-based software systems to understand these Terms and to appreciate the risks and implications of purchasing LLG Tokens as further described in Annex A;
3. You have obtained sufficient information about the LLG Tokens to make an informed decision to purchase the LLG Tokens;
4. You are purchasing LLG Tokens to use them in connection with the LOLIGO Platform. You are not purchasing LLG Tokens for investment, speculative or other financial purposes;
5. Your purchase of LLG Tokens complies with applicable law and regulation in your jurisdiction, including, but not limited to, (i) legal capacity and any other threshold requirements in your jurisdiction for purchasing the LLG Tokens, (ii) any foreign exchange or regulatory restrictions applicable to such purchase, and (iii) any governmental or other consents that may need to be obtained;
6. You are purchasing the LLG Tokens for your own account. If you are purchasing LLG Tokens on behalf of any entity (i) such legal entity is duly organized and validly existing under the applicable laws of the jurisdiction of its organization, (ii) you are duly authorized by such legal entity to act on its behalf and to accept these Terms, and (iii) such entity will be responsible for breach of these Terms by you or any other employee or agent of such entity (references to “you” in these Terms refer to you and such entity, jointly); and
7. You are not (i) a citizen or resident of a geographic area in which acquisition of the LLG Tokens or use of the LLG Tokens is prohibited by applicable law, decree, regulation, treaty, or administrative act; (ii) a citizen or resident of, or located in, a geographic area that is subject to U.S. or other sovereign country sanctions or embargoes, (iii) a citizen or resident of Bosnia and Herzegovina, Democratic People's Republic of Korea (DPRK), Ethiopia, Iran, Iraq, Sri Lanka, Syria, Trinidad and Tobago, Tunisia, Vanuatu, or Yemen, (iv) an individual, or an individual employed by or associated with an entity, identified on the U.S. Department of Commerce's Denied Persons or Entity List, the U.S. Department of Treasury's Specially Designated Nationals or Blocked Persons Lists, or the U.S. Department of State's Debarred Parties List, or (v) a minor.
8. You agree that if your country of residence or other circumstances change such that the above warranties are no longer accurate, that you will immediately cease accessing and using the LOLIGO Platform and the LLG Tokens.

Disclaimers

To the fullest extent permitted by applicable law and except as otherwise specified in writing by us, (i) the LLG Tokens are sold on an “as is” and “as available” basis without warranties of any kind, and we expressly disclaim all implied warranties as to the LLG Tokens, including, without limitation, implied warranties of merchantability, fitness for a particular purpose, title and non-infringement; (ii) we do not warrant that the LLG Tokens are reliable, current or error-free, meet your requirements, or that defects in the LLG Tokens will be corrected; and (iii) we cannot and do not warrant that the LLG Tokens or the delivery mechanism for LLG Tokens are free of viruses or other harmful components.

Relationship between you and BLOCZERO

Nothing herein shall be construed to create a joint venture or partnership between the Parties or an employee/employer or agency relationship. Neither Party shall have any express or implied right or authority to assume or create any obligations on behalf of or in the name of the other Party or to bind the other Party to any contract, agreement, or undertaking with any third party.

Reschedule

During the Offering Period, BLOCZERO shall have the right to suspend the ICO. If BLOCZERO elects to suspend the ICO, BLOCZERO will publicly announce the suspension as soon as reasonably practicable and, prior to resuming the ICO. If BLOCZERO suspends the ICO for a certain period of time (“Suspension Period”) pursuant to this Section 21, BLOCZERO will determine in its sole discretion whether to (i) nevertheless end the ICO on the scheduled end date, or (ii) extend the Offering Period equal to the Suspension Period. BLOCZERO shall provide notice of its election in this regard in the public announcements of the resumption of the ICO following the Suspension Period.

Force Majeure

Neither Party will be liable for any default or delay in the performance of its obligations under these Terms, if and to the extent such default or delay is due to any cause beyond its control which could not have been reasonably foreseen and avoided by the exercise of due care and diligence consistent with the exercise of reasonable business judgment, including but not limited to: changes in applicable regulation that prohibit the LLG Tokens or the LOLIGO Platform, acts of fire, flood, explosion, wars, terrorism, riots, civil disturbances and strikes, or other work stoppages.

Entire Agreement

These Terms and the Whitepaper constitute the sole and entire agreement of the Parties with respect to the sale of LLG Tokens, and supersedes all prior and contemporaneous understandings, agreements and warranties, both written and oral, with respect to such subject matter. In the event of any conflict, inconsistency or ambiguity between provisions in different parts of these Terms, the following hierarchy shall apply: (1) the provisions

of these Terms including without the Whitepaper, (2) Whitepaper. In the event of inconsistency between provisions in different Annexes the more specific provision shall prevail.

It is agreed and understood by the Parties that the Smart Contract System (code) used for the creation and handling of the LLG Token does not form an agreement between the Parties. Rather such Smart Contract System is the execution assistance of these Terms and is governed by these Terms.